

Ares Management Corporation Highlights

First Quarter U.S. Direct Lending Commitments

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Approximately \$3.6 Billion in New U.S. Direct Lending Commitments Closed in the First Quarter

LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (NYSE: ARES) is providing details on certain new financing commitments made across its U.S. direct lending strategies. Funds managed by Ares Management Corporation's Credit Group (collectively "Ares") closed approximately \$3.6 billion in commitments across 45 transactions during the first quarter of 2021.

Below is a description of selected transactions that Ares closed during the first quarter.

AI Fire / Snow Phipps Group

Ares served as the administrative agent, sole lender and bookrunner for a secured credit facility to support Snow Phipps acquisition of AI Fire. AI Fire is a national provider of fire protection services, providing inspection, maintenance, repair and installation of portable fire extinguishers, fire sprinklers, fire alarms and emergency lighting systems.

Commercial Trailer Leasing

Ares served as the administrative agent for a senior secured credit facility to support the company's strategic plans. Commercial Trailer Leasing is one of the largest trailer leasing companies in the U.S., specializing in long-term leases for dry freight and refrigerated trailers.

Continental Batteries / H.I.G. Capital

Ares served as the administrative agent, sole lead arranger and sole bookrunner for a senior secured credit facility to support H.I.G. Capital's acquisition of Continental Batteries. Continental is a leading distributor of aftermarket batteries to the electric utility vehicle, automotive, commercial, marine and industrial markets.

ProfitSolv / Lightyear Capital & Greater Sum Ventures

Ares served as the administrative agent, lead arranger and bookrunner for a senior secured credit facility to support ProfitSolv, an existing portfolio company of Lightyear Capital and Greater Sum Ventures. ProfitSolv provides integrated billing, payments, and software solutions for professionals in the legal, accounting, and other professional services verticals.

Stealth Monitoring / Twin Point Capital

Ares served as the administrative agent for a senior secured credit facility to support the merger of Stealth Monitoring and EyeWitness Surveillance. The combined company is a leading video surveillance business focused on designing, installing and providing pro-active remote video monitoring solutions and related services.

Veterinary Practice Partners / Pamlico Capital

Ares served as the administrative agent, sole lead arranger and sole bookrunner for a senior secured credit facility to support Pamlico's growth plans for Veterinary Practice Partners (VPP). VPP is a leading veterinary practice management company.

WellSky / TPG Capital & Leonard Green & Partners

Ares served as the administrative agent and arranger for a senior secured credit facility to support TPG Capital and Leonard Green & Partners strategic plans for the company. WellSky is a leading health and community care technology company providing software, analytics, and services that enable intelligent, coordinated care.

Wilshire Associates / CC Capital & Motive Partners

Ares served as the administrative agent, lead arranger and bookrunner for a senior secured credit facility to support CC Capital and Motive Partners acquisition of Wilshire Associates. Wilshire is a leading global investment technology and advisory company, serving more than 500 institutional and intermediary clients and dedicated to improving outcomes for investors worldwide.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating integrated groups across Credit, Private Equity, Real Estate and Strategic Initiatives. Ares Management's investment groups collaborate to deliver innovative investment solutions and consistent, attractive investment returns for fund investors throughout market cycles. As of March 31, 2021, Ares Management's global platform had approximately \$207 billion of assets under management with more than 1,450 employees operating across North America, Europe and Asia Pacific. For more information, please visit www.aresmgmt.com.

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