

Ares Management, L.P. Announces Tax Reporting Information

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2017 K-1s to be Mailed and Made Available Online

Effective March 1, 2018, Investors to Receive Form 1099-DIV Reporting

LOS ANGELES--(BUSINESS WIRE)-- Ares Management, L.P. (NYSE:ARES) announced today that 2017 tax information is now available on its website for investors that owned Ares Common Units or Ares Series A Preferred Units during 2017. To access their information (including Schedule K-1), investors may go to www.aresmgmt.com on the Investor Resources section under Tax Information, or they may visit www.taxpackagesupport.com/ares.

Mailing of the 2017 K-1s is expected to commence today and should be completed by March 31, 2018.

Investors should receive a final 2018 Schedule K-1 (to be reported on their 2018 tax returns) for the pre-conversion period covering January 1, 2018 to February 28, 2018 in March 2019.

Effective March 1, 2018, Ares Management, L.P. elected to be treated as a corporation (rather than a partnership) for U.S. federal and state tax purposes. Accordingly, investors will receive Form 1099-DIV reporting for any future distributions received from Ares Management, L.P.

In addition, Common Units and Preferred Units issued by Ares Management, L.P. are now referred to as Common Shares and Preferred Shares, respectively. Ares Management, L.P. continues to be a limited partnership under Delaware state law.

For additional assistance and information, ARES investors may call toll free 855-826-8319.

About Ares Management, L.P.

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$106.4 billion of assets under management as of December 31, 2017 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including

those described from time to time in Ares' filings with the Securities and Exchange Commission. Ares Management, L.P. undertakes no duty to update any forward-looking statements made herein.



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