

Ares Management Recognized For Winning Multiple Industry Awards

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Named Private Debt Investor's 2018 Global Fundraising of the Year, BDC of the Year (Americas), Lender of the Year (Europe) and Fundraising of the Year (Europe)

Named Private Equity International's 2018 Lender of Year in Europe

LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (NYSE:ARES) announced today that it has won five reader awards from two related industry publications, *Private Debt Investor* and *Private Equity International*:

Private Debt Investor

Global Fundraising of the Year
BDC of the Year, Americas
Lender of the Year, Europe
Fundraising of the Year, Europe

Private Equity International

Lender of the Year in Europe

“We are honored to receive this broad-based recognition from our investors, valued partners and other industry constituents,” said Michael Arougheti, Chief Executive Officer and President of Ares. “This recognition underscores our deep global expertise, our track record of providing our investors with attractive solutions across market cycles and our commitment to our borrowers to provide them with flexible capital that meets their evolving needs.”

About Ares Management Corporation

Ares Management Corporation is a publicly traded, leading global alternative asset manager with approximately \$130.7 billion of assets under management as of December 31, 2018 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares or an investment fund managed by Ares or its affiliates.

Ares was selected to be on a short list of nominees for the award referenced above by the global editorial teams of PEI and PDI, and was selected as the winner of the award through a voting process by thousands of PEI and PDI readers. The selection of Ares to receive the award was based in part on subjective criteria and a limited universe of candidates, and therefore there can be no assurance that a different global editorial team or voters might not have selected other firms or transactions as the winners. The information provided above is solely for informational purposes and may not be representative of a particular investor's experience, nor should the information be construed, or relied upon, as any indication of future performance of Ares or any of its funds.

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Ares Management Corporation:

Media:

Mendel Communications

Bill Mendel, 212-397-1030

[\[email protected\]](#)

or

Investors:

Ares Management Corporation

Carl Drake, 800-340-6597

[\[email protected\]](#)

or

Priscila Roney, 212-808-1185

[\[email protected\]](#)

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