Ares Management Appoints Kevin Alexander as Co-Head of Alternative Credit

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NEW YORK--(BUSINESS WIRE)-- Ares Management Corporation (NYSE: ARES) ("Ares") announced today that Kevin Alexander, Partner in Ares' Alternative Credit strategy, has been promoted to Co-Head of Alternative Credit alongside current Co-Heads Keith Ashton and Joel Holsinger, effective immediately.

Mr. Alexander joined Ares in 2019 and has been a key leader and contributor to the Alternative Credit team's growth and success, playing an instrumental role in the strategy's investment origination and structuring efforts. Currently, Mr. Alexander serves as a member of the Ares Alternative Credit and Pathfinder Investment Committees, the Ares Credit Secondaries Investment Committee and the Ares Insurance Solutions Investment Committee. Prior to Ares, Mr. Alexander spent 20 years at Natixis CIB Americas where he most recently served as Deputy CEO, Americas, Head of Global Markets, Americas, and the Head of the Investment Bank. In addition to his duties at Natixis, he served on the board of Solomon Partners, a leading financial advisory firm. He began his career at the Federal Reserve Bank of New York and has over 27 years of direct industry experience.

"We are thrilled to announce Kevin's appointment, which reflects the significant growth of our strategy and our relentless focus on positioning our platform for long-term leadership in the asset-based credit sector," said Mr. Holsinger. "Over the last five years, Kevin has demonstrated both remarkable investing acumen and a deep commitment to a collaborative and entrepreneurial team culture where his player-coach approach enables him to lead by example and mentor those around him."

"Kevin's decades of industry experience and leadership in supporting the growth and development of our team members serve to bolster our confidence in the bright future for our strategy," said Mr. Ashton. "In addition to scaling our investing capabilities, I am also excited that our enhanced leadership bench will facilitate greater engagement, education and thought leadership on the opportunities and outlook for the asset-based credit markets."

"I am humbled and excited for the opportunity to help lead the Alternative Credit team alongside Keith and Joel," said Mr. Alexander. "Through my experience at Ares, I have been inspired by the passion and innovation of our team to meet the strong demand for alternative credit solutions while also giving back to the global nonprofit community. I look forward to continuing to support my colleagues as we seek attractive investment opportunities that deliver compelling returns for both our investors and our communities."

The Ares Alternative Credit strategy is one of the largest investors in asset-based credit with approximately \$43.1 billion in assets under management as of September 30, 2024. The team invests across the capital structure and seeks opportunities in large, diversified portfolios across various sectors including specialty finance, lender finance, equipment leasing, structured products, net lease, cash flow streams (e.g., royalties, licensing, management fees) and other asset-focused investments. Aligning Ares' investment activities with its social impact, Ares and Ares Alternative Credit portfolio managers have committed to donate a portion of the performance fees from Ares Alternative Credit's Pathfinder family of funds to support global health and education charities.

About Ares Management Corporation

Ares Management Corporation (NYSE:ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, real estate, private equity and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of September 30, 2024, Ares Management Corporation's global platform had approximately \$464 billion of assets under management with more than 3,100 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

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