

Ares Management's Credit Group Highlights New Third Quarter Financing Commitments

Nov 05, 2018 6:30 AM

Approximately \$2.9 Billion in New Direct Lending Commitments Closed in the Third Quarter

NEW YORK--(BUSINESS WIRE)-- The Ares Management, L.P. ("Ares Management") (NYSE: ARES) Credit Group (including funds managed by Ares Management, collectively "Ares") is providing additional details on certain new financing commitments in its U.S. direct lending strategies that closed during the third quarter of 2018, which totaled approximately \$2.9 billion in commitments across 47 transactions.

Below is a description of eight transactions that funds managed by the Ares Credit Group closed during the third quarter.

Alcami / Madison Dearborn Partners

Ares served as administrative agent, joint lead arranger and bookrunner for senior credit facilities to support the acquisition of Alcami by Madison Dearborn. Ares also made an equity co-investment alongside Madison Dearborn. Alcami provides outsourced drug development services, including formulation development, analytical testing, drug product supply and drug packaging, for a broad range of customers.

Apex Clean Energy

Ares served as administrative agent for a term loan to support the company's future growth objectives. Apex Clean Energy develops, constructs, and operates utility-scale wind and solar power facilities across North America.

Cadence Aerospace / Arlington Capital Partners

Ares served as administrative agent, issuing lender, joint lead arranger and bookrunner in an incremental term loan to support Cadence Aerospace's acquisition of Perfekta Aerospace. Cadence Aerospace is a precision manufacturer and supplier of flight critical components, subassemblies and assemblies to Tier 1 aero-structures and aero-equipment suppliers and to aircraft original equipment manufacturers for commercial and defense platforms.

Implus Footcare / Berkshire Partners

Ares served as administrative agent, lead arranger, and bookrunner for a term loan to support the acquisition of SKLZ by Implus. Implus is an innovative provider of athletic, fitness, and outdoor accessory products ranging from footcare and seasonal accessories to fitness and recovery solutions. Implus distributes to over 75,000 retail outlets across North America and in 70 countries worldwide.

Premise Health Holding Corp. / OMERS Private Equity

Ares served as administrative agent, joint lead arranger, joint bookrunner for senior secured credit facilities to support the acquisition of Premise Health by OMERS Private Equity. Premise Health is

the leading provider of employer-sponsored onsite health and wellness clinics and pharmacies domestically, operating over 600 onsite health clinics and pharmacies in 45 states.

Procare Software / Warburg Pincus

Ares served as joint lead arranger and joint bookrunner for a senior secured credit facility to support the recapitalization of and growth investment in Procare Software by Warburg Pincus. Procare provides software and integrated payment processing services to the childcare market in the U.S.

Solis Mammography / Madison Dearborn Partners

Ares served as administrative agent and joint lead arranger for a senior secured credit facility to support the recapitalization of Solis Mammography by Madison Dearborn Partners. Solis is one of the largest independent pure-play providers of mammography and related imaging services in the U.S. and provides approximately 1 million procedures each year across over 50 centers.

Varsity Brands / Bain Capital

Ares served as administrative agent for a second lien term note to support the growth strategy of Varsity Brands. Varsity Brands is a leading manufacturer and supplier of athletic gear, recognition awards, graduation-related products and cheerleading products and services.

About Ares Management, L.P.

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$125.1 billion of assets under management as of September 30, 2018 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.

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