

Ares Management Honored with Private Debt Investor and Private Equity International Awards

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Ares Management Corporation Named Private Debt Investor's "Global Fund Manager of the Year" for Third Time and "Lender of the Year in North America" by Private Equity International for the Fourth Time

Ares Capital Corporation Named "BDC of the Year" for the Third Consecutive Year

Ares SSG Wins "Distressed Investor of the Year in Asia-Pacific" for the Seventh Consecutive Year

LOS ANGELES—March 1, 2021 --Ares Management Corporation (NYSE: ARES) announced today that it has won four reader awards from two of PEI Media's industry publications, *Private Debt Investor (PDI)* and *Private Equity International (PEI)*:

Private Debt Investor

Global Fund Manager of the Year
BDC of the Year, Americas
Distressed Debt Investor of the Year, Asia- Pacific

Private Equity International

Lender of the Year, North America

Private Debt Investor has named Ares Management as its "Global Fund Manager of the Year" for the third time in four years. Ares SSG has been named "Distressed Investor of the Year in Asia-Pacific" for the seventh consecutive year. In addition, PDI named Ares Capital Corporation, the largest Business Development Company in the U.S, as its "BDC of the Year" for the third consecutive year. Its sister publication *Private Equity International* selected Ares Management as its "Lender of the Year in North America" for the fourth time in five years.

"We believe this broad recognition across our various strategies reflects the global strength and market leadership of Ares' extensive credit investing platform," said Kipp deVeer, Partner and Head of the Ares Credit Group. "We would like to thank our investors, business partners and market participants for their continued support. With investment professionals around the world, we believe Ares is well positioned to meet the growing investor demand for attractive and predictable income and the increasing need from middle market companies for flexible, private market financing solutions. We see a long runway of opportunity for our expanding array of credit products."

"On behalf of the Ares SSG team, I would like to thank our business partners for their support over the last seven years," said Edwin Wong, Managing Partner and CEO of Ares SSG. "By becoming part of the broader Ares platform, we are able to further leverage the strength of our experienced investment teams and scale to better meet the growing demand by borrowers and investors in the pan-Asia region."

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating integrated groups across Credit, Private Equity, Real Estate and Strategic Initiatives. Ares Management's investment groups collaborate to deliver innovative investment solutions and consistent, attractive investment returns for fund investors throughout market cycles. As of December 31, 2020, Ares Management's global platform had approximately \$197 billion of assets under management with more than 1,450 employees operating across North America, Europe and Asia Pacific. For more information, please visit www.aresmgmt.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares or an investment fund managed by Ares or its affiliates.

Ares was selected to be on a short list of nominees for the award referenced above by the global editorial teams of PEI and PDI was selected as the winner of the award through a voting process by thousands of PEI and PDI readers. The selection of Ares to receive the awards was based in part on subjective criteria and a limited universe of candidates, and therefore there can be no assurance that a different global editorial team or voters might not have selected other firms or transactions as the winners. The information provided above is solely for informational purposes; performance, awards or ranking noted herein relate only to the selected funds/strategies and may not be representative of any given client's experience and should not be viewed as indicative of Ares' past performance or its funds' future performance. All investments involve risk, including loss of principal.

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