

Ares Management Appoints Masahiko Oshima as Partner and Chairman of Japan

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Reflects Ares' Commitment to Strengthening its Asia Platform with Additional Local Capabilities

Appointment Bolsters Ares' Plans to Open Japan Office Later in 2024

NEW YORK & TOKYO – July 8, 2024 – Ares Management Corporation (NYSE: ARES) (“Ares”), a leading global alternative investment manager, announced today that Masahiko Oshima has been named Partner and Chairman of Japan for Ares Asia.

Mr. Oshima brings over 40 years of international banking and finance industry experience. He previously held various senior positions at Sumitomo Mitsui Financial Group, Inc. (“SMFG”), including Deputy Chairman of Sumitomo Mitsui Banking Corporation (“SMBC”), Deputy President both of SMFG and SMBC as the Head of the Global Corporate Banking Unit, and as the Head of the Global Banking Unit, SMBC’s Senior Managing Executive Officer responsible for Strategic Planning, and SMBC’s Head of EMEA and CEO of SMBC Europe. Mr. Oshima is also a Member of the Board of Directors of Toyota Motor Corporation.

Mr. Oshima’s appointment underscores Ares’ commitment to establishing its presence in Japan, including plans to open a new permanent office in Tokyo later this year, and to further strengthen its capabilities in the Asia-Pacific region. The Ares Asia platform currently operates with over 90 investment professionals across a local footprint of nine offices in key Asia-Pacific markets. Ares sees significant opportunity to invest across private markets asset classes in Japan, with a particular focus in Private Equity and Real Assets, and to expand its product offering to institutional and individual investors.

“We are pleased to welcome Mr. Oshima to Ares and are confident that his depth of expertise in both international and Japanese markets will help accelerate our growth in the region,” said Michael Arougheti, Chief Executive Officer and President of Ares. “Japan is an exciting and attractive market that Ares has been planning to expand into for several years. With the onboarding of Mr. Oshima and the opening of our Japan office later this year, we will be well positioned to establish our on-the-ground investment capabilities and suite of solutions in the Japanese market.”

“We believe that favorable market conditions and policy initiatives are creating an attractive opportunity for Ares to step in and meet Japan’s growing demand for private markets solutions,” said Edwin Wong, Partner and Head of Ares Asia. “With Mr. Oshima’s leadership and reputation, we believe that Ares’ brand will be strengthened in the region. We look forward to leveraging his strategic insight as we seek to grow our business and cement our presence in the country.”

“I am honored and excited to join Ares, a leader in the global alternatives industry, as the firm builds its footprint in Japan,” said Mr. Oshima. “Ares’ investment in Japan is a testament to its commitment and belief in Japan and the wider Asia-Pacific region’s exciting growth prospects. Together, I believe we will unlock many new avenues to scale Ares’ regional capabilities and offerings to meet the needs of both institutional and individual investors alike. Currently, so many things are changing in the Japanese business fields, including asset management. Ares has an

opportunity to use these structural changes to grow its business and presence in Japan, and to contribute to the growth of the economy in Japan as well as the broader Asian-Pacific region.”

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, real estate, private equity and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of March 31, 2024, Ares Management Corporation's global platform had approximately \$428 billion of assets under management with approximately 2,900 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

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