

Ares Management to Acquire Convergent Technologies

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LOS ANGELES--(BUSINESS WIRE)-- Ares Management, L.P. (NYSE:ARES) announced today that a fund managed by its Private Equity Group has acquired Convergent Technologies, a leading global independent security integrator, from investment funds affiliated with KRG. Terms of the transaction were not disclosed.

Based in Schaumburg, Illinois, Convergent provides comprehensive security integration and fire and life safety services in more than 80 locations across four continents. Since its founding in 2001, Convergent has grown to employ more than 3,400 colleagues as the business continues to expand its security offerings and geographic footprint. Central to this growth is Convergent's strong corporate culture, which focuses on providing best-in-class service to meet its customers' unique security needs.

"Convergent is a leader in its industry, with a unique culture and a longstanding track record of fostering the development of its colleagues and delivering outstanding service to its customers. We are excited to partner with the Convergent management team and look forward to supporting the company in its next phase of growth," said Matt Cwiertnia, Partner and Co-Head of North American Private Equity at Ares Management.

"With the opportunities in front of us, this transaction will enable Convergent to take the next step in our growth as we continue building on our foundation as the leading global independent integrator in the security and fire and life safety industry," said Ken Lochiatto, CEO of Convergent. "We look forward to partnering with Ares to realize our vision for long-term growth as we continue to offer world-class solutions to our customers across the globe, consistent with our longstanding values and beliefs."

"We look forward to a strong partnership with Ares Management," said Dan Mocerri, Executive Chairman and Co-Founder of Convergent Technologies. "The additional resources available to Convergent through Ares will enable us to continue toward our goal of being our customers' best service provider. We know our customers will benefit greatly from the way this partnership will allow us to grow globally and further adapt to their needs."

Imperial Capital acted as a financial advisor, and Proskauer Rose LLP acted as legal advisor to Ares Management. William Blair acted as a financial advisor, and Hogan Lovells acted as legal advisor to Convergent Technologies.

About Convergent Technologies

Convergent Technologies is an industry-leading organization that designs, installs, and services integrated building systems, including electronic security, fire alarm, and life safety systems. To learn more about Convergent, visit www.convergent.com.

About Ares Management, L.P.

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$106 billion of assets under management as of September 30, 2017 and more than 15 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.



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