

Ares Management Corporation Adds Two Senior Investment Professionals to Credit Group to Further Expand Coverage of Alternative Credit and the Financial Services Industry

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LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (NYSE: ARES) announced today that two senior professionals have joined Ares Management's Credit Group to expand its focus on asset financing across alternative credit and the financial services industry. These new hires reflect Ares' continued commitment to expand its investing activities in the credit markets.

Kevin Alexander will lead investment origination and structuring of Specialty Assets within Ares' Alternative Credit strategy. Alternative Credit is Ares' home for investment opportunities that fall outside of traditional, well-defined markets such as corporate debt, real estate and private equity. Mr. Alexander joins as a Partner and will be based in Ares' New York office, reporting to Keith Ashton, Partner and Co-Head of Alternative Credit. Mr. Alexander joins Ares from Natixis, where he most recently served as Deputy CEO, Americas and Head of Global Markets, Americas. He has more than 20 years of direct industry experience, including 18 years at Natixis. At Natixis, he was responsible for supervising teams across fixed income, commodities, equities, structured credit, treasury, relationship management and financial analytics.

Scott Rosen will help lead investment origination and structuring of investments in the financial services industry, including specialty finance, asset management, investment distribution, insurance brokerage and services, financial technology and other financial services providers. Mr. Rosen joins as a Managing Director on the U.S. Direct Lending team, reporting to Kipp deVeer, Partner and Head of the Ares Credit Group. With more than 18 years of experience, Mr. Rosen was previously a Partner at Solar Capital Partners where he was the Head of Lender Finance and helped manage and structure their strategic commercial finance equity investments. Prior to this, Mr. Rosen also worked at Wellspring Capital Management and CIBC World Markets.

"Kevin and Scott are industry veterans that we have known for some time, and they are respected across the credit markets. They add deep structured markets expertise and have an extensive network of relationships that we believe will significantly enhance our ability to develop proprietary investment opportunities for our investors and innovative capital solutions for our borrowers," said Kipp deVeer, Partner and Head of the Ares Credit Group.

"We are excited to have Kevin and Scott join us as we grow and expand our credit strategies. Their strong market relationships and scope of experiences will help us deliver non-traditional solutions and attractive Alternative Credit investment opportunities to our clients," said Keith Ashton, Partner and Co-Head of Alternative Credit.

About Ares Management Corporation

Ares Management Corporation is a publicly traded, leading global alternative asset manager with approximately \$137 billion of assets under management as of March 31, 2019 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.

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