

Ares Management Corporation Reports First Quarter 2019 Results

May 02, 2019 6:00 AM

LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (NYSE:ARES) today reported its financial results for its first quarter ended March 31, 2019.

“Our first quarter results demonstrate continued strong growth with our fee related earnings, realized income and assets under management all growing at 18% or better on a year over year basis,” said Michael Arougheti, Chief Executive Officer and President of Ares. “Demand for alternative assets remains robust and our broad platform continues to resonate with our clients with approximately \$6.5 billion in gross capital added during the first quarter.”

“We ended the first quarter with approximately \$24 billion of assets under management raised but not yet deployed or earning fees, providing us strong visibility into continued earnings growth as we use our platform’s advantages to invest these funds,” said Michael McFerran, Chief Operating Officer and Chief Financial Officer of Ares. “We also continue to make investments in new fund strategies in order to capitalize on investor preferences toward alternative investment products.”

Common Dividend

Ares declared a quarterly dividend of \$0.32 per share of its Class A common stock, payable on June 28, 2019 to its Class A common stockholders of record at the close of business on June 14, 2019.

Preferred Dividend

Ares declared a quarterly dividend of \$0.4375 per share of its Series A preferred stock with a payment date of June 30, 2019 to its Series A preferred stockholders of record as of the close of business on June 15, 2019. As June 15, 2019 falls on a Saturday, the effective record date for the dividend will be Friday, June 14, 2019.

Additional Information

Ares issued a full detailed presentation of its first quarter 2019 results, which can be viewed at www.aresmgmt.com on the Investor Resources section of our home page under Events and Presentations. The presentation is titled "First Quarter 2019 Earnings Presentation." We also filed our First Quarter 2019 Earnings Presentation on Form 8-K for the quarter ended March 31, 2019 with the U.S. Securities and Exchange Commission on May 2, 2019 and will file our Quarterly Report on Form 10-Q for the quarter ended March 31, 2019 with the U.S. Securities and Exchange Commission on May 6, 2019. Copies of our filings with the SEC are available through our website at www.aresmgmt.com by selecting the SEC Filings sub-tab under the Investor Resources section, as well as on the SEC’s website at www.sec.gov. Stockholders can request a printed copy of the complete audited financial statements free of charge upon request to [\[email protected\]](mailto:) or by written request addressed to Ares Management Corporation, Attn: Investor Relations, 245 Park Ave, 44th Floor New York, NY 10167.

Conference Call and Webcast Information

Ares will host a conference call on May 2, 2019 at 10:00 a.m. ET to discuss first quarter results. All interested parties are invited to participate via telephone or the live webcast, which will be hosted on a webcast link located on the Home page of the Investor Resources section of our website at <http://www.aresmgmt.com>. Please visit the website to test your connection before the webcast. Domestic callers can access the conference call by dialing (888) 317-6003. International callers can access the conference call by dialing +1 (412) 317-6061. All callers will need to enter the Participant Elite Entry Number 0501635 followed by the # sign and reference "Ares Management Corporation" once connected with the operator. All callers are asked to dial in 10-15 minutes prior to the call so that name and company information can be collected. For interested parties, an archived replay of the call will be available through June 2, 2019 (Eastern Time) to domestic callers by dialing (877) 344-7529 and to international callers by dialing +1 (412) 317-0088. For all replays, please reference conference number 10129714. An archived replay will also be available through June 2, 2019 on a webcast link located on the Home page of the Investor Resources section of our website.

About Ares Management Corporation

Ares Management Corporation is a publicly traded, leading global alternative asset manager with approximately \$137 billion of assets under management as of March 31, 2019 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.

Forward-Looking Statements

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Ares Management Corporation undertakes no duty to update any forward-looking statements made herein or on the webcast/conference call.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares or an investment fund managed by Ares or its affiliates.

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