

Ares Management Corporation Announces the Release of its Inaugural Sustainability Report

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Report Highlights 2020 as an Inflection Point for Advancement of Ares' ESG Strategy

LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (“Ares”) (NYSE: ARES), a leading global alternative investment manager, announced today the release of its inaugural sustainability report, titled *Catalyzing a Better Future*.

This initial report, which will be updated and released on an annual basis, demonstrates 2020 as a pivotal year for Ares with ESG efforts gaining heightened focus in light of a global pandemic, increasing health and economic inequality, social justice issues and a continuing climate crisis. The report articulates Ares’ overarching ESG strategy, establishes a benchmark for progress against key material issues and provides transparency for long-term ambitions.

“While we have always sought to be a catalyst for positive change, we entered 2020 with an elevated sense of urgency to accelerate and scale our ESG approach throughout all aspects of our business,” said Michael Arougheti, Chief Executive Officer and President of Ares. “With the appointment of our first platform-wide Global Head of ESG, Adam Heltzer, we set a clear sustainability vision and initiated a holistic ESG program aligned with our culture and core values. Through this approach, our team is united in the objective of driving the maximum positive impact to our stakeholders and in our communities.”

“We are excited to unveil our first sustainability report, which we believe is crucial to creating transparency and accountability for our ESG program,” said Adam Heltzer, Ares Global Head of ESG. “We believe that we are making great strides and are proud of the incredible progress achieved during a particularly challenging year. This has been the outcome of a firmwide effort and we are committed to continuing to lead measurable change across our corporate platform and investments.”

To download the full sustainability report, please visit www.aresmgmt.com/about-ares-management-corporation/esg.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating integrated groups across Credit, Private Equity, Real Estate and Strategic Initiatives. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of March 31, 2021, Ares Management's global platform had approximately \$207 billion of assets under management with more than 1,450 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

Forward-Looking Statements

Statements included herein contain certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. Forward-looking statements can be identified by the use of forward looking words such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "predicts," "intends," "plans," "estimates," "anticipates," "foresees" or negative versions of those words, other comparable words or other statements that do not relate to historical or factual matters. The forward-looking statements are based on our beliefs, assumptions and expectations of our future performance, taking into account all information currently available to us. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including but not limited to the impact of the COVID-19 pandemic and the pandemic's impact on the U.S. and global economy, as well as those described from time to time in our filings with the Securities and Exchange Commission. Any forward-looking statement speaks only as of the date on which it is made. Ares Management Corporation undertakes no duty to update any forward-looking statements made herein, whether as a result of new information, future developments or otherwise, except as required by law.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares or an investment fund managed by Ares or its affiliates.

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