

Joel Holsinger Joins Ares Management Corporation as Co-Head of Alternative Credit

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Addition Reflects Ongoing Expansion of Alternative Credit Strategy

LOS ANGELES--(BUSINESS WIRE)--

Ares Management Corporation (NYSE: ARES) announced today that Joel Holsinger has joined Ares Management's Credit Group as Co-Head of Alternative Credit, effective immediately. Mr. Holsinger will serve on the Ares Management Committee and work alongside Keith Ashton as Co-Head of Alternative Credit to expand the firm's global coverage of the \$4 trillion alternative credit sector. Ares Management's Alternative Credit strategy pursues asset-focused direct investments primarily in North America and Europe across a spectrum of specialty assets, real assets and financial assets.

"We are very excited about our substantial and growing presence in the alternative credit sector, and we see similarities between today's alternative credit market opportunity and the direct lending market opportunity of ten years ago," said Michael Arougheti, Co-Founder, Chief Executive Officer and President of Ares. "Under Keith and Joel's leadership, we believe this strategy will be well-positioned to have a similar growth trajectory for Ares in the years ahead."

"Joel is an experienced credit investor across a wide range of assets, and we are thrilled to welcome him to our growing Alternative Credit team," said Keith Ashton, Partner and Co-Head of Alternative Credit. "I look forward to working alongside Joel as we expand our platform and develop attractive investment opportunities for our growing investor base."

"I am delighted to join the talented and collaborative team at Ares and to become a part of this industry-leading credit platform in a firm with such a strong culture," said Joel Holsinger. "By providing capital solutions that traditional providers cannot, we will seek to source a more comprehensive suite of solutions for Ares' investors and deliver compelling returns."

Mr. Holsinger was previously a Partner with Fortress Investment Group, where he served on the Management Committee and Investment Committee for its Credit Funds. Prior to that, he was a Founding Partner of Atalaya Capital Management, where he co-headed the investment committee.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating three integrated businesses across Credit, Private Equity and Real Estate. Ares Management's investment groups collaborate to deliver innovative investment solutions and consistent and attractive investment returns for fund investors throughout market cycles. Our global platform had \$142 billion of assets under management as of June 30, 2019 and employs more than 1,000 employees in over 20 offices across four continents. Please visit www.aresmgmt.com for additional information.

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