

# Ares Management Adds Two Seasoned Portfolio Managers to its Credit Group

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*Jason Duko and Kapil Singh Join as Partners to Enhance Portfolio Management Efforts in Syndicated Loans and High Yield Bonds*

LOS ANGELES--(BUSINESS WIRE)-- Ares Management, L.P. (NYSE:ARES) announced today that Jason Duko and Kapil Singh have joined the firm as Partners and Portfolio Managers in the Ares Credit Group, focusing on liquid credit strategies. These new appointments reflect Ares' continued commitment to enhance its market leadership in below investment grade credit.

“We are pleased to welcome Jason and Kapil to our liquid credit team. They are experienced portfolio managers with proven track records and our firm has known them personally and professionally for many years. They share Ares' fundamental bottoms-up approach to credit and risk management, but also bring fresh, top-down perspectives on portfolio construction, which they have developed over their careers,” said Kipp deVeer, Partner and Head of the Ares Credit Group. “These appointments further enhance our capabilities in syndicated bank loans and high yield bonds and position us for meaningful expansion in these strategies.”

Mr. Duko will be primarily responsible for managing U.S. bank loan strategies, while Mr. Singh will be primarily responsible for managing U.S. high yield bond strategies. Both will also be members of the U.S. Liquid Credit Investment Committee. Mr. Duko brings 19 years of industry experience to this role, most recently serving as a Portfolio Manager at PIMCO, where he managed bank loan assets across a broad range of investment strategies and was responsible for secondary loan trading. Mr. Singh joins Ares with 25 years of experience in leveraged finance, most recently having served as a Portfolio Manager in the Global Developed Credit Group at DoubleLine Capital, where he led the high yield effort across numerous strategies and portfolios in a variety of investment vehicles.

With approximately \$86.9 billion in assets under management as of June 30, 2018, the Ares Credit Group is one of the largest global alternative credit managers. Through its presence in the U.S. and Europe, the Ares Credit Group manages a range of global investment strategies across the liquid and illiquid credit spectrum, including syndicated loans, high yield bonds, private and public structured credit strategies and direct lending.

## **About Ares Management, L.P.**

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$121.4 billion of assets under management as of June 30, 2018 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit [www.aresmgmt.com](http://www.aresmgmt.com).

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