

Ares Management's Credit Group Highlights Third Quarter Financing Commitments

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Approximately \$3.0 Billion in New Investment Commitments Closed in the Third Quarter

NEW YORK--(BUSINESS WIRE)-- The Ares Management, L.P. ("Ares Management") (NYSE: ARES) Credit Group (including funds managed by Ares Management, collectively "Ares") is providing additional details on new financing commitments in its U.S. direct lending strategies that closed during the third quarter, which totaled approximately \$3.0 billion across 67 transactions.

Below is a description of nine transactions that funds managed by the Ares Credit Group closed during the third quarter.

Accruent / Genstar Capital

Ares served as administrative agent, joint lead arranger and joint book runner for a first lien term loan to support Accruent's acquisition strategy and to refinance the company's existing capital structure. Ares also served as administrative agent for a term loan and invested in the second lien term loan in connection with the transaction. Accruent is a leading provider of real estate and facilities management software serving customers across several industry verticals including retail, telecom, healthcare, higher education and public sector businesses.

American Seafoods / Bregal Partners

Ares served as administrative agent, sole arranger and sole bookrunner for a second lien term loan to support the refinancing of American Seafoods' senior secured credit facility. The company harvests and processes a variety of fish species, including Alaska pollock, Pacific whiting (hake), yellowfin sole and Pacific cod, aboard its sophisticated catcher-processor vessels. American Seafoods distributes its products to a diverse group of customers globally.

Command Alkon Incorporated / Quilvest Private Equity

Ares served as lead agent for a first lien credit facility and second lien term loan in support of the refinancing of the company's existing capital structure. Command Alkon is the global leader of integrated production and supply chain software and technology solutions for heavy building materials.

Frontline Education / Thoma Bravo

Ares served as administrative agent, lead arranger and book runner for a senior credit facility to support Thoma Bravo's acquisition of the company. Frontline is a leading market provider of human capital management and back-office SaaS-based software solutions to employees and administrators of K-12 school organizations.

Sage Payment Solutions / GTCR

Ares served as joint lead arranger, joint bookrunner and documentation agent for a senior secured credit facility in support of the acquisition of Sage Payment Solutions ("SPS") by GTCR. SPS is a

leading provider of credit card, ACH, check, gift and loyalty card processing services to small and medium-sized businesses in the United States and Canada.

Sanders Industries / Industrial Growth Partners

Ares served as administrative agent and revolver agent for a senior secured credit facility to support the refinancing of the company's existing capital structure. Sanders Industries is a manufacturer of elastomeric parts, mid-sized composite structures and composite tooling for the Commercial Aerospace, Military and Industrial end markets.

SCM Insurance Services / Warburg Pincus

Ares led and served as administrative agent for first and second lien credit facilities to support the investment in SCM Insurance Services by Warburg Pincus. SCM Insurance Services is a leading provider of claims management, claims investigation support and risk management solutions for the Canadian property and casualty insurance industry.

Sparta Systems / New Mountain Capital

Ares served as co-lead for a first lien credit facility to support the acquisition of Sparta Systems by New Mountain Capital. Ares also made a second lien investment in connection with the transaction. Sparta is a leading provider of cloud and on-premise quality management software.

Visual Edge Technology, Inc.

Ares served as joint lead arranger, joint bookrunner, administrative agent and collateral agent for a first lien credit facility to support the refinancing of the company's existing capital structure. Ares also served as lead arranger, bookrunner and agent for a senior subordinated loan in connection with the transaction. Visual Edge is a leading provider of outsourced office solutions with a focus on printer & copier equipment, parts & supplies, and service with a strong presence in the small and medium-sized business market.

About Ares Management, L.P.

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$106 billion of assets under management as of September 30, 2017 and more than 15 offices in the United States, Europe and Asia. Since its inception in 1997, Ares Management has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares Management believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares Management was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.



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