

# Scott Graves Joins Ares Management, L.P. as Partner in the Ares Private Equity Group

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## *Seasoned Credit Investor to Become Portfolio Manager for Special Situations Platform and Head of Distressed*

LOS ANGELES--(BUSINESS WIRE)-- Ares Management, L.P. (NYSE:ARES) announced today that Scott Graves has joined the firm as a Partner in Ares' Private Equity Group based in Los Angeles. Mr. Graves will lead the Ares Special Situations Funds platform as Portfolio Manager and Head of Distressed. His primary responsibilities will include overseeing investments within the Special Situations strategy and expanding Ares' distressed capabilities across the firm. Additionally, Scott will serve as a member of the Ares' Special Situations and ACOF Investment Committees.

"We have had the pleasure of knowing Scott professionally and personally for the better part of 20 years. Scott has exceptional experience in investing, leading teams and building businesses, and we are excited to have him join our leading Private Equity franchise," said David Kaplan and Bennett Rosenthal, Ares' Co-Founders, Partners, and Co-Heads of Private Equity. "We are confident that he will have a tremendous impact on the management of our special situations funds and the further development of our global distressed investing capabilities."

A 23-year industry veteran and a highly recognized and respected credit investor, Mr. Graves' departure from Oaktree Capital Management was announced at the end of September 2016. Mr. Graves spent over 15 years at Oaktree in various capacities as a senior executive and investment professional. From 2013 through 2016, Mr. Graves served as Oaktree's Head of Credit Strategies and Portfolio Manager of Multi-Strategy Credit. He was responsible for a substantial portion of Oaktree's credit platform, managed investment portfolios spanning the breadth of Oaktree's credit strategies and was active in Oaktree corporate management, serving on the Capital and Risk Management Board, the Senior Leadership Counsel, the Product Governance Board and the Project Steering Committee. From 2001 through 2013, Mr. Graves was as an investment professional in Oaktree's Distressed Opportunities, Value Opportunities and Strategic Credit strategies, where he served as a Co-Portfolio Manager. From 2010 to 2015, Mr. Graves also managed Oaktree's corporate and strategic development group, leading the firm's product step-outs into emerging market credit, strategic credit, value equities, infrastructure, the enhanced income strategies, structured credit and senior secured lending.

Mr. Graves said, "I am thrilled to join long-time friends and new colleagues in Ares' Private Equity Group. Ares is a unique and special platform. The opportunity to oversee special situations fund management and further develop global distressed investing capabilities against the market backdrop of increased uncertainty is an exciting combination."

### **About Ares Management, L.P.**

Ares Management, L.P. is a publicly traded, leading global alternative asset manager with approximately \$100 billion of assets under management as of September 30, 2016, pro forma for Ares Capital Corporation's acquisition of American Capital, Ltd., which closed on January 3, 2017, and more than 15 offices in the United States, Europe and Asia. Since its inception in 1997, Ares Management has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares Management believes each of its

three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares Management was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit [www.aresmgmt.com](http://www.aresmgmt.com).

### **Forward Looking Statements**

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in Ares Management’s filings with the Securities and Exchange Commission. Ares Management undertakes no duty to update any forward-looking statements made herein.



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