

Ares Management Corporation Announces Last and Final Schedule K-1 Reporting Information

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For Periods beginning March 1, 2018 and later, Ares investors to receive Form 1099-DIV Reporting

LOS ANGELES--(BUSINESS WIRE)-- Ares Management Corporation (NYSE: ARES) announced today that the 2018 final partnership Schedule K-1s will be mailed for both Ares Common Units and Ares Series A Preferred Units for the period January 1, 2018 through February 28, 2018. As a reminder, these will be the last and final partnership Schedule K-1s issued since Ares elected to be treated as a corporation for U.S. federal and state tax purposes effective March 1, 2018. Investors should have received a 2018 Form 1099-DIV from their brokers reporting all 2018 distributions from Ares Management Corporation made after March 1, 2018, the effective date of the tax election. To access tax information (including Schedule K-1s), investors may go to www.aresmgmt.com on the Investor Resources section under Tax Information or they may visit Tax Package Support at www.taxpackagesupport.com/ares.

Mailing of the 2018 K-1s is expected to commence today and should be completed by March 31, 2019.

For additional assistance and information, ARES investors may call Tax Package Support toll free at 855-826-8319.

About Ares Management Corporation

Ares Management Corporation is a publicly traded, leading global alternative asset manager with approximately \$131 billion of assets under management as of December 31, 2018 and 18 offices in the United States, Europe, Asia and Australia. Since its inception in 1997, Ares has adhered to a disciplined investment philosophy that focuses on delivering strong risk-adjusted investment returns throughout market cycles. Ares believes each of its three distinct but complementary investment groups in Credit, Private Equity and Real Estate is a market leader based on assets under management and investment performance. Ares was built upon the fundamental principle that each group benefits from being part of the greater whole. For more information, visit www.aresmgmt.com.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Ares Management Corporation undertakes no duty to update any forward-looking statements made herein.

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