

Ares Management Expands Credit Team in Australia

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Will Farrant Joins as a Partner to Focus on Alternative Credit Investing in Australia and New Zealand

SYDNEY – October 24, 2023 – Ares Management Corporation (NYSE: ARES) (“Ares”) announced today that Will Farrant has joined the firm as Partner in the Ares Credit Group. Mr. Farrant will be based in Sydney and will lead Alternative Credit investing in Australia and New Zealand with responsibilities across the Asia Pacific region.

Mr. Farrant is an experienced executive in global banking and financial services, joining Ares after 18 years at Credit Suisse where he was most recently a Managing Director, Head of APAC Securitised Products. In his new role, he will be responsible for the strategic advancement of Ares’ global Alternative Credit strategy in the region. Mr. Farrant will be joined by Ruby Lau, an incoming Principal, who previously served as a Director at Credit Suisse, where she reported to Mr. Farrant in the Asset Finance team.

“We are excited to welcome Will and leverage the depth of his experience to invest in asset-focused opportunities across the Australia and New Zealand market,” said Edwin Wong, Partner and Head of Ares Asia. “We look forward to working with Will and our teams across Ares’ global platform to continue to develop our private credit strategies in the region.”

“The addition of Will to the Alternative Credit team broadens our global perspective and reach as we continue to expand our capabilities in new markets,” added Joel Holsinger, Partner and Co-Head of Ares Alternative Credit.

The appointment of Mr. Farrant continues the growth of Ares in the Asia Pacific region, in particular Australia and New Zealand as it deepens the full suite of solutions available from its leading global platform.

“Will and Ruby will add to the continued build out of Ares’ Credit businesses in the region,” said John Knox, Partner and Head of Australia and New Zealand. “We now have senior teams focused on Special Situations, Direct Lending, Infrastructure debt and Alternative Credit in this market.”

“I am excited to join Ares, a global leader in credit, and look forward to collaborating closely across the team,” said Mr. Farrant. “There is a growing acceptance and demand for credit solutions in the Australia and New Zealand market. As part of Ares’ leading global credit platform, I believe we will be ideally positioned to serve as a capital solutions partner in the region.”

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to

support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of June 30, 2023, Ares Management Corporation's global platform had approximately \$378 billion of assets under management with more than 2,600 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

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