

Ares Management Wins Multiple Industry Awards from Private Debt Investor, Private Equity International and Infrastructure Investor

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Named Private Debt Investor's 2019 Global Fund Manager of the Year, Lender of the Year, Junior Lender of the Year, BDC of the Year and Deal of the Year

Named Private Equity International's 2019 Lender of Year in North America

Named Infrastructure Investor's 2019 North American Fund Manager of the Year, Renewables Investor of the Year and Renewables Deal of the Year

LOS ANGELES--(BUSINESS WIRE)--

Ares Management Corporation (NYSE: ARES) announced today that it has won industry recognition for nine annual awards from three industry publications – *Private Debt Investor*, *Private Equity International* and *Infrastructure Investor*. The awards acknowledge leaders across an array of categories and are the culmination of a broad-based voting process among industry participants, including peers and institutional investors.

For 2019, Ares has been named the winner in the following categories:

Private Debt Investor

Global Fund Manager of the Year
Lender of the Year, Americas
Junior Lender of the Year, Americas
BDC of the Year, Americas
Deal of the Year, Americas (with KKR for Athena Health)

Private Equity International

Lender of the Year, North America

Infrastructure Investor

Fund Manager of the Year, North America
Renewables Investor of the Year, North America
Renewables Deal of the Year, North America (Aviator Wind)

“We are excited to be recognized for our 2019 investment activities and we are pleased that for another consecutive year our firm has received several prominent industry awards. We believe these awards demonstrate our market leadership, the extensive depth and talent of our global platform and the successful impact we are having on the marketplace,” said Michael Arougheti, Chief Executive Officer and President of Ares. “We wish to thank our clients and market participants for their support and confidence in us.”

“We appreciate receiving distinctions for a total of six private credit awards, including Global Fund Manager of the Year by Private Debt Investor. We believe these awards underscore our leadership position in providing flexible private credit financing solutions to the middle market across the U.S. and Europe,” said Kipp deVeer, Head of the Ares Credit Group and CEO of Ares Capital Corporation. “We had an outstanding 2019 where we committed more than \$21.5 billion across over 270 direct lending transactions in both continents. We believe our scale, experience and the breadth of our platform provides significant advantages in addressing the growing funding needs of the middle market.”

“We are pleased to be recognized by Infrastructure Investor as North American Infrastructure Fund Manager of the Year and as a leading investor in the renewables sector, which is experiencing a profound market shift driven by rapid cost declines, public policy support, growing consumer demand and a desire for decarbonization,” said Keith Derman and Andy Pike, Partners and Co-Heads of Ares Infrastructure and Power. “As the opportunity set for renewables continues to expand, we believe our team is well-positioned to build upon our proven 30-year track record in climate infrastructure and leverage the origination, execution, and asset management capabilities of Ares to capture additional opportunities within the clean energy transition.”

“On behalf of our leadership, I would also like to congratulate SSG Capital for being recognized by Private Debt Investor as Asia-Pacific Distressed Debt Investor of the Year and for Deal of the Year. We look forward to closing our previously announced transaction, which will provide us with an industry leading direct lending platform across the U.S., Europe and Asia,” said Mr. Arougheti.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating three integrated businesses across Credit, Private Equity and Real Estate. Ares Management’s investment groups collaborate to deliver innovative investment solutions and consistent and attractive investment returns for fund investors throughout market cycles. Ares Management’s global platform had \$149 billion of assets under management as of December 31, 2019 and employs approximately 1,200 employees in over 20 offices in more than 10 countries. Please visit www.aresmgmt.com for additional information.

Forward-Looking Statements

Statements included herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission. Ares Management Corporation undertakes no duty to update any forward-looking statements made herein.

Nothing in this press release constitutes an offer to sell or solicitation of an offer to buy any securities of Ares or an investment fund managed by Ares or its affiliates.

Ares was selected to be on a short list of nominees for the award referenced above by the global editorial teams of PDI, PEI and Infrastructure Investor, and was selected as the winner of the award through a voting process by thousands of PDI, PEI and Infrastructure Investor readers. The selection of Ares to receive these awards was based in part on subjective criteria and a limited universe of candidates, and therefore there can be no assurance that a different global editorial team or voters might not have selected other firms or transactions as the winners. The information provided above is solely for informational purposes and may not be

representative of a particular investor's experience, nor should the information be construed, or relied upon, as any indication of future performance of Ares or any of its funds.

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Media:

Mendel Communications

Bill Mendel, 212-397-1030

[\[email protected\]](#)

or

Investors:

Ares Management Corporation

Carl Drake, 800-340-6597

[\[email protected\]](#)

or

Priscila Roney, 212-808-1185

[\[email protected\]](#)

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