Ares Management Appoints Julie Solomon as Co-Head of Real Estate

Jan 30, 2024 8:30 AM

NEW YORK--(BUSINESS WIRE)-- Ares Management Corporation (NYSE: ARES) ("Ares") announced today that Julie Solomon, Global Chief Operating Officer of Ares Real Estate, has been promoted to Co-Head of Real Estate alongside Bill Benjamin, current Head of Real Estate. Effective immediately, Ms. Solomon and Mr. Benjamin together will co-lead the Ares Real Estate business globally.

Ms. Solomon joined Ares in 2013 and has been an invaluable leader on the Real Estate team throughout this time as a key contributor to the team's significant organic and inorganic growth. As Global Chief Operating Officer of Ares Real Estate, she has been instrumental in driving the growth and integration of the team's portfolio management function, the buildout of its data and analytics infrastructure, and fundraising efforts. In addition to her role as a senior leader within Ares, Ms. Solomon is recognized as a leader in the real estate industry, serving on the Advisory Board of NYPEN Real Estate, of which she is a Founding Member, and as a member of the Pension Real Estate Association ("PREA") and WX New York Women Executives in Real Estate.

"After almost two decades of partnership, I am thrilled to continue leading this amazing team with Julie," said Mr. Benjamin. "She is a talented industry veteran whose professionalism and accomplishments are highly regarded among Ares' team members, limited partners and industry stakeholders. She has been a driving force behind our team's strategic growth as well as our culture of operational and investment excellence. With her perspectives, insights, and relationships, I am confident that she is the right leader to continue partnering with me in shaping our future."

"I am honored and excited to join Bill in leading the global Real Estate team as we continue to execute our long-term strategy," said Ms. Solomon. "Our team has reached many significant milestones over our nearly 20 years of working together and I am so proud of all that we have achieved. We have grown tremendously over the last few years, catapulting us to a position of strength among the top real estate investment platforms globally. We will continue to build upon our track record of success through our disciplined investment approach, expansion of our vertically integrated capabilities and excellent client experience."

The Ares Real Estate team oversees approximately \$49 billion of assets under management and has more than 250 investment professionals across sixteen local offices in core markets in the U.S. and Europe. The team leverages its scaled, vertically integrated operating platform to execute comprehensive real estate equity and debt strategies that are flexible by geography, product type and sector. The team's property-level experience, local market presence, and synergies with the broader Ares platform are key drivers of differentiated deal flow and enhanced investment outcomes.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of September 30, 2023, Ares Management Corporation's

global platform had approximately \$395 billion of assets under management, with approximately 2,800 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

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Media:

Brittany Cash, +1 212-301-0347

Source: Ares Management Corporation