

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
ARES MANAGEMENT LLC	Frontier Communications Parent, Inc. [FYBR]	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
C/O ARES MANAGEMENT LLC, 1800 AVENUE OF THE STARS, SUITE 1400	11/18/2024	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LOS ANGELES, CA 90067		<input type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)		<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/18/2024		S		87,536	D	\$34.9194	38,802,972	I	See footnotes (1) (2)(3)(4)(5)(6)
Common Stock	11/19/2024		S		196,166	D	\$34.8118	38,606,806	I	See footnotes (1) (2)(3)(4)(5)(6)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Title Amount or Number of Shares				

Explanation of Responses:

- (1) Following the transactions reported herein, includes (i) 255,021 shares held by ACOF VI Frontier AIV A1, L.P.; (ii) 91,452 shares held by ACOF VI Frontier AIV A2, L.P.; (iii) 21,338 shares held by ACOF VI Frontier AIV A3, L.P.; (iv) 277,405 shares held by ACOF VI Frontier AIV A4, L.P.; (v) 304,840 shares held by ACOF VI Frontier AIV A5, L.P.; (vi) 170,712 shares held by ACOF VI Frontier AIV A6, L.P.; (vii) 308,936 shares held by ACOF VI Frontier AIV A7, L.P.; (viii) 310,328 shares held by ACOF VI Frontier AIV A8, L.P.; (ix) 291,429 shares held by ACOF VI Frontier AIV A9, L.P.; (x) 92,154 shares held by ACOF VI Frontier AIV A10, L.P.; (xi) 15,382,829 shares held by ACOF VI Frontier AIV B1, L.P. (together with the foregoing entities, the "ACOF VI Funds"); (continued in next footnote)
- (2) (xii) 105,592 shares held by ASOF Frontier AIV A1, L.P.; (xiii) 18,032 shares held by ASOF Frontier AIV A2, L.P.; (xiv) 830,837 shares held by ASOF Frontier AIV A3, L.P.; (xv) 281,844 shares held by ASOF Frontier AIV A4, L.P.; (xvi) 167,160 shares held by ASOF Frontier AIV A5, L.P.; (xvii) 292,124 shares held by ASOF Frontier AIV A6, L.P.; (xviii) 289,417 shares held by ASOF Frontier AIV A7, L.P.; (xix) 238,026 shares held by ASOF Frontier AIV A8, L.P.; (xx) 360,644 shares held by ASOF Frontier AIV A9, L.P.; (xxi) 259,665 shares held by ASOF Frontier AIV A10, L.P.; (xxii) 245,236 shares held by ASOF Frontier AIV A11, L.P.; (xxiii) 9,597,579 shares held by ASOF Frontier AIV B1, L.P. (together with the foregoing entities, the "ASOF Funds"); (continued in next footnote)
- (3) (xxiv) 2,003,418 shares held by ASOF II Frontier Holdings 1 L.P.; (xxv) 96,560 shares held by ASOF II Frontier Holdings 2 L.P.; (xxvi) 107,553 shares held by ASOF II Frontier Holdings 3 L.P.; (xxvii) 104,240 shares held by ASOF II Frontier Holdings 4 L.P.; (xxviii) 103,240 shares held by ASOF II Frontier

Holdings 5 L.P.; (xxix) 109,407 shares held by ASOF II Frontier Holdings 6 L.P.; (xxx) 109,675 shares held by ASOF II Frontier Holdings 7 L.P.; (xxxi) 479,922 shares held by ASOF II A (DE) Frontier Holdings 1 L.P.; (xxxii) 17,664 shares held by ASOF II A (DE) Frontier Holdings 2 L.P. (together with the foregoing entities, the "ASOF II Funds"); (continued in next footnote)

- (4) (xxxiii) 2,661,114 shares held by ASSF IV AIV B Holdings III, L.P. and (xxxiv) 2,621,413 shares held by ASSF IV AIV B, L.P. (together with the foregoing entity, the "ASSF Funds").
- (5) Ares Partners Holdco LLC is the sole member of each of Ares Voting LLC and Ares Management GP LLC, which together are the majority shareholders of Ares Management Corporation. Ares Management Corporation is the sole member of Ares Holdco LLC, which is the general partner of Ares Management Holdings LP, which is the sole member of Ares Management LLC, which is (a) the sole member of ACOF Investment Management LLC, which is the manager of the ACOF VI Funds, (b) the sole member of ASOF Investment Management LLC, which is the manager of the ASOF Funds and ASOF II Funds and (c) the general partner of ASSF Operating Manager IV, L.P., which is the manager of the ASSF Funds.
- (6) Each of the foregoing entities may be deemed to share beneficial ownership of the securities reported herein, but each disclaims any such beneficial ownership of securities not held of record by them. Ares Partners Holdco LLC is managed by a board of managers, which is composed of Michael J Arougheti, Ryan Berry, R. Kipp deVeer, David B. Kaplan, Antony P. Ressler and Bennett Rosenthal (collectively, the "Board Members"). Mr. Ressler generally has veto authority over Board Members' decisions. Each of these individuals disclaims beneficial ownership of the securities that may be deemed to be beneficially owned by Ares Partners Holdco LLC.

Remarks:

Ares Management LLC, Ares Management Holdings L.P., Ares Holdco LLC, Ares Management Corporation, Ares Management GP LLC, Ares Voting LLC, Ares Partners Holdco LLC, the ACOF VI Funds, the ASOF Funds, the ASOF II Funds, the ASSF Funds, ACOF Investment Management LLC, ASOF Investment Management LLC and ASSF Operating Manager IV, L.P. are collectively the Reporting Persons. Due to the limitations of the electronic filing system, this Form 4 is being filed in five parts.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARES MANAGEMENT LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
ACOF Investment Management LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
ASOF Investment Management LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
ASSF Operating Manager IV, L.P. C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Management Holdings L.P. C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Holdco LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Management Corp C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Management GP LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Voting LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		
Ares Partners Holdco LLC C/O ARES MANAGEMENT LLC 1800 AVENUE OF THE STARS, SUITE 1400 LOS ANGELES, CA 90067		X		

Signatures

Ares Management LLC, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
ACOF Investment Management LLC, By: /s/ Evan Hoole, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
ASOF Investment Management LLC, By: /s/ Evan Hoole, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
ASSF Operating Manager IV, L.P., By: /s/ Evan Hoole, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Management Holdings L.P., By: Ares Holdco LLC, its general partner, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Holdco LLC, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Management Corporation, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Management GP LLC, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Voting LLC, By: Ares Partners Holdco LLC, its sole member, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date
Ares Partners Holdco LLC, By: /s/ Anton Feingold, Authorized Signatory	11/20/2024
--Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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