

FORM 4

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Rosenthal Bennett <small>(Last) (First) (Middle)</small> 1800 AVENUE OF THE STARS, SUITE 1400 <small>(Street)</small> LOS ANGELES, CA 90067 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol Ares Management Corp [ARES] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">9/3/2024</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Co-Founder & Chairman of PEG 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	9/3/2024		S(1)		16,295	D	\$142.14 (2)	85,284	I	By BAR Holdings, LLC
Class A Common Stock	9/3/2024		S(1)		6,314	D	\$143.05 (3)	78,970	I	By BAR Holdings, LLC
Class A Common Stock	9/3/2024		S(1)		3,070	D	\$143.88 (4)	75,900	I	By BAR Holdings, LLC
Class A Common Stock	9/3/2024		S(1)		900	D	\$145.1 (5)	75,000	I	By BAR Holdings, LLC
Class A Common Stock								1,105,052	I	By Ares Owners Holdings L.P. (6)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) This transaction was effected pursuant to a 10b5-1 trading plan adopted on May 16, 2024 by the reporting person, or a vehicle controlled by him.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold on September 3, 2024 in multiple transactions at prices ranging from \$141.58 to \$142.57. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote and footnotes 3, 4 and 5.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold on September 3, 2024 in multiple transactions at prices ranging from \$142.58 to \$143.57.

- (4) The price reported in Column 4 is a weighted average price. These shares were sold on September 3, 2024 in multiple transactions at prices ranging from \$143.58 to \$144.53.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold on September 3, 2024 in multiple transactions at prices ranging from \$144.75 to \$145.60
- (6) The reporting person or a vehicle controlled by him is a limited partner in Ares Owners Holdings L.P. ("AOH"), the direct holder of the shares of Class A Common Stock. The shares of Class A Common Stock indirectly held by the reporting person or the vehicle are the number of shares of Class A Common Stock that he or the vehicle has a right to receive as a limited partner in AOH.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rosenthal Bennett 1800 AVENUE OF THE STARS SUITE 1400 LOS ANGELES, CA 90067	X		Co-Founder & Chairman of PEG	

Signatures

/s/ Anton Feingold, by power of attorney

9/4/2024

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.